

## Supplementary Information

### FY2010 Consolidated Financial Results

#### < Summary of Statements of Income >

(in billion yen)

	FY2010	FY2009	Inc./Dec.	Target announced on July 30	Inc./Dec.
Alcoholic Beverages Business	963.3	985.5	(22.2)	963.0	0.3
Soft Drinks Business	315.2	296.9	18.4	309.2	6.0
Foods Business	100.5	96.3	4.1	101.1	(0.6)
Overseas Business	97.8	78.5	19.3	101.3	(3.5)
Others	12.7	15.3	(2.6)	12.4	0.3
[Alcoholic tax *consolidated]	433.8	452.3	(18.4)	432.4	1.4
<b>Sales</b>	<b>1,489.5</b>	<b>1,472.5</b>	<b>17.0</b> 1.2%	<b>1,487.0</b>	<b>2.5</b> 0.2%
Alcoholic Beverages Business	84.7	78.5	6.2	83.0	1.7
Soft Drinks Business	11.0	8.0	3.1	10.0	1.1
Foods Business	4.6	3.7	0.9	4.9	(0.3)
Overseas Business	(1.1)	(2.8)	1.7	0.4	(1.6)
Others	(4.0)	(4.6)	0.6	(5.3)	1.4
[Amortization of goodwill and other]	(7.7)	(7.1)	(0.7)	(7.6)	(0.2)
<b>Operating profit</b>	<b>95.3</b>	<b>82.8</b>	<b>12.6</b> 15.2%	<b>93.0</b>	<b>2.3</b> 2.5%
Non-operating income or expenses	5.8	7.8	(2.0)	7.0	(1.2)
Income/expense on financing activities	(2.6)	(1.9)	(0.8)	(2.8)	0.2
Other income/expense, net	8.4	9.6	(1.2)	9.8	(1.4)
[Equity in net income of unconsolidated subsidiaries]	9.8	8.5	1.3	11.0	(1.2)
[Others]	(1.4)	1.1	(2.6)	(1.2)	(0.3)
<b>Ordinary profit</b>	<b>101.1</b>	<b>90.5</b>	<b>10.6</b> 11.7%	<b>100.0</b>	<b>1.1</b> 1.1%
Extraordinary items	(8.7)	(2.5)	(6.2)	(9.1)	0.4
Gain on reverse of allowance for doubtful accounts	0.2	0.5	(0.3)	-	0.2
Gain on sales of subsidiaries and affiliates' stocks	32.3	16.1	16.2	-	32.3
Compensation for recall of goods	-	0.9	(0.9)	-	-
Gain on change in equity	0.7	0.9	(0.2)	0.7	0.0
Loss on sales and disposal of fixed assets, net	(5.3)	(9.2)	3.8	(8.1)	2.7
Loss on devaluation of investment securities, other	(0.3)	(0.5)	0.1	0.7	(1.0)
Subsidiary related expense	(1.3)	(0.4)	(0.8)	(0.4)	(0.9)
Impairment loss	(13.6)	(8.3)	(5.3)	-	(13.6)
Loss on factory restructurings	(19.8)	-	(19.8)	-	(19.8)
Loss on contribution of securities to retirement benefit trust	-	(1.4)	1.4	-	-
Other extraordinary items	(1.6)	(1.1)	(0.6)	(2.0)	0.4
Income before taxes	92.5	88.1	4.4	90.9	1.6
Income taxes	40.9	41.5	0.5	40.7	(0.2)
Minority interests in net gain of consolidated subsidiaries	(1.5)	(1.0)	0.5	(1.8)	(0.3)
<b>Net income</b>	<b>53.1</b>	<b>47.6</b>	<b>5.4</b> 11.4%	<b>52.0</b>	<b>1.1</b> 2.1%

#### < Summary of Statements of Balance Sheet >

	FY2010	End of 2009	Inc./Dec.	Target announced on July 30	Inc./Dec.
Total assets	1,405.4	1,433.7	(28.3)	1,430	(24.6)
Interest-bearing debt	311.4	391.9	(80.5)	331	(19.6)

#### < Others >

	FY2010	FY2009	Inc./Dec.	Target announced on July 30	Inc./Dec.
Operating margin	6.4%	5.6%	0.8%	6.3%	0.1%
Operating margin excluding alcohol tax	9.0%	8.1%	0.9%	8.8%	0.2%
Capital expenditures	27.8	32.6	(4.8)	35.0	(7.2)
Depreciation	54.6	55.9	(1.3)	55.5	(0.9)

## FY2010 Non-Consolidated Results

<Domestic Sales Figures >

(in million cases)

	FY2010	FY2009	Inc./Dec.	Target announced on July 30	Inc./Dec.
Beer	116.08	121.15	(5.07) (4.2%)	115.00	1.08 0.9%
Happoshu	18.63	25.11	(6.48) (25.8%)	18.00	0.63 3.5%
New Genre	36.44	30.68	5.76 18.8%	39.00	(2.56) (6.6%)
<b>Total</b>	<b>171.15</b>	<b>176.94</b>	<b>(5.79)</b> <b>(3.3%)</b>	<b>172.00</b>	<b>(0.85)</b> <b>(0.5%)</b>

< Summary of Statements of Income >

(in billion yen)

	FY2010	FY2009	Inc./Dec.	Target announced on July 30	Inc./Dec.
Beer	620.4	646.5	(26.2)	615.0	5.4
Happoshu	71.5	96.2	(24.7)	69.2	2.3
New Genre	120.6	101.6	19.0	129.1	(8.5)
Others	150.8	141.1	9.6	149.7	1.1
[Alcoholic tax *non-consolidated]	432.7	451.0	(18.3)	431.0	1.7
<b>Sales</b>	<b>963.3</b>	<b>985.5</b>	<b>(22.2)</b> <b>(2.3%)</b>	<b>963.0</b>	<b>0.3</b> <b>0.0%</b>
Beer-type - increase(decrease) in sales volume*	-	-	(8.5)	(7.5)	(1.0)
Other alcoholic beverages - increase in sales volume	-	-	1.9	0.9	1.0
Cost reduction in manufacturing	-	-	7.8	6.8	1.0
Cost reduction in logistics	-	-	0.3	0.2	0.1
Cost increase in manufacturing	-	-	(0.6)	(0.8)	0.2
Change in production composition	-	-	0.4	0.2	0.2
Decrease in sales promotion expense	97.2	97.3	0.1	2.0	(1.9)
Other expenses	-	-	4.8	2.7	2.1
<b>Operating profit</b>	<b>84.7</b>	<b>78.5</b>	<b>6.2</b> <b>7.9%</b>	<b>83.0</b>	<b>1.7</b> <b>2.1%</b>

\*Beer ¥ -8.4billion, Happoshu ¥ -8.1billion, New genre ¥ 8.0billion

< Summary of Statements of Balance Sheet >

	FY2010	FY2009	Inc./Dec.	Target announced on July 30	Inc./Dec.
Total assets	1,100.3	1,155.9	(55.5)	1,137	(36.7)
Interest-bearing debt	277.8	342.9	(65.0)	294	(16.2)

< Others >

	FY2010	FY2009	Inc./Dec.	Target announced on July 30	Inc./Dec.
Operating margin	8.8%	8.0%	0.8%	8.6%	0.2%
Operating margin excluding alcohol tax	16.0%	14.7%	1.3%	15.6%	0.4%
Capital expenditures	11.6	14.7	(3.1)	14	(2.4)
Depreciation	37.6	39.1	(1.5)	38	(0.5)

**FY2011 Consolidated Financial Forecast**

< Summary of Statements of Income >

(in billion yen)

	FY2011 Est.	FY2010	Inc./Dec.	Remarks
Alcoholic Beverages Business	957.5	963.3	(5.8)	
Soft Drinks Business	327.8	315.2	12.6	
Foods Business	107.6	100.5	7.1	
Overseas Business	86.4	97.8	(11.4)	
Others	10.7	12.7	(2.0)	
[Alcoholic tax *consolidated]	424.8	433.8	(9.0)	
<b>Sales</b>	<b>1,490.0</b>	<b>1,489.5</b>	<b>0.5</b> <b>0.0%</b>	
Alcoholic Beverages Business	90.0	84.7	5.3	
Soft Drinks Business	13.2	11.0	2.2	
Foods Business	5.0	4.6	0.4	
Overseas Business	4.4	(1.1)	5.6	
Others	(5.6)	(4.0)	(1.7)	
[Amortization of goodwill and other]	(7.2)	(7.7)	0.5	
<b>Operating profit</b>	<b>107.0</b>	<b>95.3</b>	<b>11.7</b> <b>12.2%</b>	
Non-operating income or expenses	5.0	5.8	(0.8)	
Income/expense on financing activities	(2.5)	(2.6)	0.1	
Other income/expense, net	7.5	8.4	(0.9)	
[Equity in net income of unconsolidated subsidiaries]	9.4	9.8	(0.4)	
[Others]	(1.9)	(1.4)	(0.5)	
<b>Ordinary profit</b>	<b>112.0</b>	<b>101.1</b>	<b>10.9</b> <b>10.7%</b>	
Extraordinary items	(8.0)	(8.7)	0.7	
Gain on reverse of allowance for doubtful accounts	-	0.2	(0.2)	
Gain on sales of subsidiaries and affiliates' stocks	2.0	32.3	(30.3)	
Gain on change in equity	-	0.7	(0.7)	
Loss on sales and disposal of fixed assets, net	(6.0)	(5.3)	(0.7)	
Loss on devaluation of investment securities, other	(1.0)	(0.3)	(0.7)	
Subsidiary related expense	-	(1.3)	1.3	
Impairment loss	-	(13.6)	13.6	
Loss on factory restructurings	-	(19.8)	19.8	
Other extraordinary items	(3.0)	(1.6)	(1.4)	
Income before taxes	104.0	92.5	11.5	
Income taxes	46.8	40.9	(5.9)	
Minority interests in net gain of consolidated subsidiaries	0.2	(1.5)	(1.7)	
<b>Net income</b>	<b>57.0</b>	<b>53.1</b>	<b>3.9</b> <b>7.4%</b>	

< Summary of Statements of Balance Sheet >

	FY2011 Est.	FY2010	Inc./Dec.
Total assets	1,400.0	1,405.4	(5.4)
Interest-bearing debt	276.0	311.4	(35.4)

< Others >

	FY2011 Est.	FY2010	Inc./Dec.
Operating margin	7.2%	6.4%	0.8%
Operating margin excluding alcohol tax	10.0%	9.0%	1.0%
Capital expenditures	35.0	27.8	7.2
Depreciation	53.0	54.6	(1.6)

<b>FY2011 Non-Consolidated Forecast</b>
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<Domestic Sales Figures >

(in million cases)

	FY2011 Est.	FY2010	Inc./Dec.	Remarks
Beer	113.00	116.08	(3.08) (2.7%)	
Happoshu	14.50	18.63	(4.13) (22.2%)	
New Genre	42.50	36.44	6.06 16.6%	
<b>Total</b>	<b>170.00</b>	<b>171.15</b>	<b>(1.15)</b> <b>(0.7%)</b>	

< Summary of Statements of Income >

(in billion yen)

	FY2011 Est.	FY2010	Inc./Dec.	
Beer	607.5	620.4	(12.9)	
Happoshu	55.8	71.5	(15.7)	
New Genre	140.7	120.6	20.1	
Others	153.5	150.8	2.7	
[Alcoholic tax *non-consolidated]	423.0	432.7	(9.7)	
<b>Sales</b>	<b>957.5</b>	<b>963.3</b>	<b>(5.8)</b> <b>(0.6%)</b>	
Beer-type - increase(decrease) in sales volume*	-	-	(2.0)	
Other alcoholic beverages - increase in sales volume	-	-	1.4	
Cost reduction in manufacturing	-	-	2.8	
Cost reduction in logistics	-	-	0.3	
Cost increase in manufacturing	-	-	(0.3)	
Cost increase in logistics	-	-	(0.5)	
Change in production composition	-	-	0.3	
Decrease in sales promotion expense	95.2	97.2	2.0	
Decrease in other expenses	-	-	3.8	
Increase in other expenses	-	-	(2.5)	
<b>Operating profit</b>	<b>90.0</b>	<b>84.7</b>	<b>5.3</b> <b>6.2%</b>	

\*Beer ¥-5.2billion, Happoshu ¥-5.3billion, New genre ¥8.5billion

< Summary of Statements of Balance Sheet >

	FY2011 Est.	FY2010	Inc./Dec.
Total assets	1,110.0	1,100.3	9.7
Interest-bearing debt	257.0	277.8	(20.8)

< Others >

	FY2011 Est.	FY2010	Inc./Dec.
Operating margin	9.4%	8.8%	0.6%
Operating margin excluding alcohol tax	16.8%	16.0%	0.8%
Capital expenditures	11.0	11.6	(0.6)
Depreciation	34.8	37.6	(2.8)

## FY2011 Interim Consolidated Forecast

< Summary of Statements of Income >

(in billion yen)

	FY2011 Est.	FY2010	Inc./Dec.	Remarks
Alcoholic Beverages Business	430.0	420.7	9.3	
Soft Drinks Business	156.6	143.4	13.2	
Food and Healthcare Business	51.4	47.9	3.6	
Overseas Business	39.6	47.8	(8.2)	
Others	4.4	7.6	(3.3)	
(Alcoholic tax *consolidated)	190.3	189.6	0.7	
<b>Sales</b>	<b>682.0</b>	<b>667.4</b>	<b>14.6</b> 2.2%	
Alcoholic Beverages Business	27.0	23.3	3.7	} before amortization of goodwill
Soft Drinks Business	4.3	3.1	1.2	
Food and Healthcare Business	1.4	1.9	(0.4)	
Overseas Business	0.5	(1.5)	1.9	
Others	(3.7)	(2.1)	(1.6)	
(Amortization of goodwill and other)	(3.6)	(3.6)	0.0	
<b>Operating profit</b>	<b>29.5</b>	<b>24.7</b>	<b>4.8</b> 19.5%	
<b>Ordinary profit</b>	<b>32.5</b>	<b>27.9</b>	<b>4.6</b> 16.6%	
<b>Interim Net income</b>	<b>12.5</b>	<b>15.5</b>	<b>(3.0)</b> (19.6%)	

## FY2011 Interim Non-Consolidated Forecast

< Domestic Sales Figures >

(in million cases)

	FY2011 Est.	FY2010	Inc./Dec.	Remarks
Beer	49.00	49.52	(0.52) (1.1%)	
Happoshu	7.00	8.85	(1.85) (20.9%)	
New Genre	20.00	16.87	3.13 18.5%	
<b>Total</b>	<b>76.00</b>	<b>75.25</b>	<b>0.75</b> 1.0%	

< Summary of Statements of Income >

(in billion yen)

	FY2011 Est.	FY2010	Inc./Dec.	Remarks
Beer	261.0	262.8	(1.8)	
Happoshu	27.0	34.0	(7.0)	
New Genre	66.2	55.8	10.4	
Others	75.8	68.1	7.7	
(Alcoholic tax *non-consolidated)	189.5	189.1	0.4	
<b>Sales</b>	<b>430.0</b>	<b>420.7</b>	<b>9.3</b> 2.2%	
Beer-type - decrease in sales volume	-	-	(1.1)	
Other alcoholic beverages - decrease in sales volume	-	-	2.4	
Cost reduction in manufacturing	-	-	1.7	
Cost reduction in logistics	-	-	0.2	
Cost increase in manufacturing	-	-	(0.3)	
Cost increase in logistics	-	-	(0.3)	
Change in production composition	-	-	0.3	
Increase in sales promotion expense	47.5	46.5	(1.0)	
Decrease in other expenses	-	-	1.0	
Increase in other expenses	-	-	(1.4)	
<b>Operating profit</b>	<b>27.0</b>	<b>23.3</b>	<b>3.7</b> 15.8%	

## FY2010 Financial Results (Individual)

### 1 : Sales

(in billion yen)

	FY2010	FY2009	Inc./Dec., YoY	
Asahi Breweries	963.3	985.5	(22.2)	(2.3%)
Alcoholic business	963.3	985.5	(22.2)	(2.3%)
Asahi Soft Drinks	291.6	274.4	17.2	6.3%
LB total	23.7	22.5	1.2	5.4%
Soft drinks business	315.2	296.9	18.4	6.2%
Asahi Food & Healthcare	47.1	44.1	3.0	6.8%
Wakodo	36.6	36.2	0.4	1.0%
Amano Jitsugyo	16.7	16.0	0.7	4.7%
Foods Business	100.5	96.3	4.1	4.3%
Sheweppes	65.6	46.6	19.0	40.8%
Haitai Beverage	19.2	19.2	0.0	0.2%
Chinese business	11.2	11.0	0.2	1.8%
Others	1.9	1.8	0.1	4.3%
Overseas business	97.8	78.5	19.3	24.6%
Others	12.7	15.3	(2.6)	(17.2%)
[Alcoholic tax *consolidated]	433.8	452.3	(18.4)	(4.1%)
<b>Total</b>	<b>1,489.5</b>	<b>1,472.5</b>	<b>17.0</b>	<b>1.2%</b>

### 2 : Operating Profit

	FY2010	FY2009	Inc./Dec., YoY	
Asahi Breweries	84.7	78.5	6.2	7.9%
Alcoholic business	84.7	78.5	6.2	7.9%
Asahi Soft Drinks	10.1	7.2	3.0	41.2%
LB total	0.9	0.8	0.1	15.4%
Soft drinks business	11.0	8.0	3.1	38.6%
Asahi Food & Healthcare	2.1	1.0	1.0	101.1%
Wakodo	2.1	2.2	(0.1)	(4.7%)
Amano Jitsugyo	0.5	0.5	0.0	0.3%
Foods Business	4.6	3.7	0.9	25.5%
Sheweppes	3.8	2.4	1.3	54.5%
Haitai Beverage	(2.8)	(2.9)	0.1	-
Chinese business	(1.9)	(2.3)	0.4	-
Others	(0.2)	(0.1)	(0.1)	-
Overseas business	(1.1)	(2.8)	1.7	-
Others	(4.0)	(4.6)	0.6	-
[Amortization of goodwill and other]	(7.7)	(7.1)	(0.7)	-
<b>Total</b>	<b>95.3</b>	<b>82.8</b>	<b>12.6</b>	<b>15.2%</b>

## FY2011 Financial Forecast (Individual)

### 1 : Sales

(in billion yen)

	FY2011 Est.	FY2010	Inc./Dec., YoY	
Asahi Breweries	957.5	963.3	(5.8)	(0.6%)
Alcoholic business	957.5	963.3	(5.8)	(0.6%)
Asahi Soft Drinks	303.5	291.6	11.9	4.1%
LB total	24.3	23.7	0.6	2.6%
Soft drinks business	327.8	315.2	12.6	4.0%
Asahi Food & Healthcare	50.0	47.1	2.9	6.1%
Wakodo	40.0	36.6	3.4	9.3%
Amano Jitsugyo	17.6	16.7	0.9	5.1%
Foods Business	107.6	100.5	7.1	7.1%
Shewepes	69.6	65.6	4.0	6.2%
Haitai Beverage	0.0	19.2	(19.2)	-
Chinese business	14.8	11.2	3.6	32.3%
Others	2.1	1.9	0.2	8.9%
Overseas business	86.4	97.8	(11.4)	(11.6%)
Others	10.7	12.7	(2.0)	(15.8%)
[Alcoholic tax *consolidated]	424.8	433.8	(9.0)	(2.1%)
<b>Total</b>	<b>1,490.0</b>	<b>1,489.5</b>	<b>0.5</b>	<b>0.0%</b>

### 2 : Operating Profit

	FY2011 Est.	FY2010	Inc./Dec., YoY	
Asahi Breweries	90.0	84.7	5.3	6.2%
Alcoholic business	90.0	84.7	5.3	6.2%
Asahi Soft Drinks	12.0	10.1	1.9	18.5%
LB total	1.2	0.9	0.3	29.7%
Soft drinks business	13.2	11.0	2.2	19.5%
Asahi Food & Healthcare	2.2	2.1	0.1	5.7%
Wakodo	2.2	2.1	0.1	4.6%
Amano Jitsugyo	0.6	0.5	0.1	29.1%
Foods Business	5.0	4.6	0.4	7.6%
Shewepes	4.5	3.8	0.7	19.3%
Haitai Beverage	0.0	(2.8)	2.8	-
Chinese business	0.0	(1.9)	1.9	-
Others	(0.1)	(0.2)	0.1	-
Overseas business	4.4	(1.1)	5.6	-
Others	(5.6)	(4.0)	(1.7)	-
[Amortization of goodwill and other]	(7.2)	(7.7)	0.5	-
<b>Total</b>	<b>107.0</b>	<b>95.3</b>	<b>11.7</b>	<b>12.2%</b>